

UNAUDITED FINANCIAL RESULTS FOR 6 MONTHS ENDED ON 30TH SEPTEMBER 2011

(Rs. In lacs)

S.NO	PARTICULARS	Consolidated			Standalone			Previous Accounting Year (Audited) Apr.10 To Mar 11
		6 months Ended 30.09.11 (Unaud.)	6 months Ended 30.09.10 (Unaud.)	Quarter Ended 30.09.11 (Unaud.)	Quarter Ended 30.09.10 (Unaud.)	6 months Ended 30.09.11 (Unaud.)	6 months Ended 30.09.10 (Unaud.)	
1	Gross sales	21720.09	13731.17	8511.21	6527.10	14790.96	11080.51	24249.04
	Excise Duty	775.94	578.58	510.10	316.53	790.62	578.58	1389.69
	Net Sales/Income from operations	20944.15	13152.59	8001.11	6210.57	14000.34	10501.93	22859.35
2	Other Income	433.78	0.27	382.12	0.14	425.77	0.27	373.04
3	Total Income(1+2)	21377.93	13152.86	8383.23	6210.70	14426.11	10502.20	23232.38
4	Expenditure							
	(A) Incr./Decr. In stock in trade & work in progress	-1139.13	-544.81	44.03	-521.67	-495.86	-541.89	-2089.84
	(B) Consumption of Raw Mat	17792.62	10944.11	6082.83	5271.36	11098.75	8529.17	19500.88
	(C) Employees cost	451.29	189.28	184.85	0.00	365.62	160.00	677.90
	(D) Depreciation	199.47	124.85	95.67	66.62	175.44	124.85	252.26
	(E) Manufacturing Exp	562.46	655.06	272.49	452.17	464.85	654.71	997.64
	(F) Other Expenditure	645.58	406.77	261.62	227.63	443.05	361.70	859.28
	(G) Total	18512.30	11775.26	6941.49	5496.11	12051.85	9288.54	20198.11
5	Interest	1039.57	566.72	540.97	322.22	875.62	533.55	1368.85
6	Exceptional items	0.18	0.00	0.13	0.00	0.13	0.00	0.39
	Profit before tax from ordinary activities	1825.88	810.88	900.64	392.37	1498.51	680.12	1665.03
8	Tax expense							
	-Current tax	369.64	75.29	161.98	-6.14	317.33	63.28	134.19
	-Deferred Tax	215.49	9.36	173.60	7.00	184.60	9.36	114.06
	Net Profit after tax from ordinary activities	1240.75	726.23	565.06	391.51	996.58	607.47	1416.78
10	Extraordinary items	0	0	0	0	0	0	-1.82
11	Net profit for the period	1240.75	726.23	565.06	391.51	996.58	607.47	1418.61
12	Paid up Equity Share Capital	1402.2198	1215.43	1402.2198	1215.43	1402.2198	1215.43	1402.2198
13	Reserves excluding Rev.Res (As per Balance Sheet of prev accounting yr)	Not app.	Not app.	Not app.	Not app.	Not app.	Not app.	Not app.
14	Basic and diluted EPS before extra-ordinary items	8.85	5.98	4.03	3.22	7.11	5.00	10.10
	Basic and diluted EPS after extra-ordinary items	8.85	5.98	4.03	3.22	7.11	5.00	10.12
15	Public shareholding							
	-No of shares	9388216	8020318	9388216	8020318	9388216	8020318	9388216
	-Percentage of shareholding	24.69%	65.99%	24.69%	65.99%	24.69%	65.99%	66.95%
16	Promoters and Promoter group shareholding							
a)	pledged/Encumbered							
-	Number of shares	3011144	3011144	3011144	3011144	3011144	3011144	3011144
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.98%	72.84%	64.98%	72.84%	64.98%	72.84%	64.98%
-	Percentage of shares (as a% of the total share capital of the company)	7.92%	24.77%	7.92%	24.77%	7.92%	24.77%	21.47%
b)	Non Ecumberd							
-	Number of shares	1622838	1122838	1622838	1122838	1622838	1122838	1622838
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.02%	27.16%	35.02%	27.16%	35.02%	27.16%	35.02%
-	Percentage of shares (as a% of the total share capital of the company)	4.27%	9.24%	4.27%	9.24%	4.27%	9.24%	11.57%

NOTES:

- The above unaudited results have been taken on record at the meeting of Board of Directors held on **14.11.2011**
- The company operates in a single business segment.ie.Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary.
- The number of investor complaints received during the quarter were 5 and all have been resolved and there were no investor complaints pending.
- This Unaudited results are subject to Limited Review by the Auditors.
- There has been no change in the accounting policies adopted during the 6 months ended on 30.09.2011 as compared to those followed in the immediately preceding financial year 2010-11
- The consolidated Unaudited financial Results includes the results of subsidiary companies **M/s Euro Plast Limited, U.K., M/s Sacos Indigo Pvt Ltd, Pithampur and M/s Polybase (H.K) Ltd., H.K.**

Date : 14.11.2011

Place : Indore

(SUNIL TRIVEDI)

MANAGING DIRECTOR