



NEO CORP INTERNATIONAL LIMITED

Regd.Off: Industrial Area, Sector 1, Plot No 62-63-64A, Pithampur, Dist Dhar (MP)

UNAUDITED FINANCIAL RESULTS FOR 12 MONTHS ENDED ON 31ST MAR 2011

(Rs. In lacs)

| S.NO | PARTICULARS | Consolidated | | Standalone | | | | |
|------|--|--|--|---|--------------------------------------|--|--|--|
| | | 12 months Ended 31.03.11 (Unaud) | 12 months Ended 31.03.10 (Audited) | Quarter Ended 31.03.11 (Unaud) | Quarter Ended 31.03.10 (Unaud) | 12 months Ended 31.03.11 (Unaud) | 12 months Ended 31.03.10 (Audited) | Previous Accounting Year (Audited) Apr.09 To Mar 10 |
| 1 | Gross sales | 32306.79 | 21565.21 | 7396.77 | 6015.81 | 24306.34 | 18592.88 | 18592.88 |
| | Excise Duty | 1521.24 | 1030.61 | 322.99 | 349.51 | 1313.45 | 1030.61 | 1030.61 |
| | Net Sales/Income from operations | 30785.55 | 20534.60 | 7073.79 | 5666.30 | 22992.89 | 17562.27 | 17562.27 |
| 2 | Other Income | 234.26 | 48.85 | 97.60 | 0.37 | 161.72 | 47.99 | 47.99 |
| 3 | Total Income(1+2) | 31019.80 | 20583.45 | 7171.39 | 5666.67 | 23154.61 | 17610.25 | 17610.25 |
| 4 | <u>Expenditure</u> | | | | | | | |
| | (A) Incr./Decr. In stock in trade & work in progress | -2453.89 | 543.34 | -559.14 | 1987.99 | -1972.88 | 593.70 | 593.70 |
| | (B) Consumption of Raw Mat | 27175.27 | 15828.07 | 6029.37 | 2364.94 | 19507.52 | 13243.00 | 13243.00 |
| | (C) Employees cost | 620.80 | 605.89 | 207.62 | 112.64 | 571.15 | 560.13 | 560.13 |
| | (D) Depreciation | 283.00 | 268.12 | 73.64 | 47.27 | 265.70 | 263.72 | 263.72 |
| | (E) Manufacturing Exp | 1143.03 | 578.52 | 360.95 | 553.56 | 994.49 | 474.78 | 474.78 |
| | (F) Other Expenditure | 1033.25 | 799.37 | 90.86 | 141.70 | 862.82 | 654.79 | 654.79 |
| | (G) Total | 27801.47 | 18623.32 | 6203.32 | 5208.11 | 20228.80 | 15790.12 | 15790.12 |
| 5 | Interest | 1348.78 | 676.97 | 545.67 | 248.15 | 1290.51 | 641.30 | 641.30 |
| 6 | Exceptional items | 0.00 | 1.82 | -7.44 | 0.00 | 0.00 | 1.86 | 1.86 |
| 7 | Profit before tax from ordinary activities | 1869.56 | 1281.35 | 429.84 | 210.40 | 1635.31 | 1176.97 | 1176.97 |
| 8 | <u>Tax expense</u> | | | | | | | |
| | -Current tax | 381.24 | 250.20 | 104.01 | 70.03 | 332.81 | 228.32 | 228.32 |
| | -Deferred Tax | 85.63 | 26.90 | 31.19 | 15.67 | 60.73 | 26.90 | 26.90 |
| | -Fringe Benefit Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net Profit after tax from ordinary activities | 1402.69 | 1004.24 | 294.64 | 124.70 | 1241.77 | 921.75 | 921.75 |
| 10 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net profit for the period | 1402.69 | 1004.24 | 294.64 | 124.70 | 1241.77 | 921.75 | 921.75 |
| 12 | Paid up Equity Share Capital | 1402.22 | 865.43 | 1402.22 | 865.43 | 1402.22 | 865.43 | 865.43 |
| 13 | Reserves excluding Rev.Res | Not app. | 4388.02 | Not app. | Not app. | Not app. | 4262.20 | 4262.20 |
| | (As per Balance Sheet of prev accounting yr) | | | | | | | |

| | | | | | | | | |
|----|--|---------|---------|---------|---------|---------|---------|---------|
| 14 | Basic and diluted EPS before extra-ordinary items | 10.00 | 11.60 | 2.10 | 1.44 | 8.86 | 10.65 | 10.65 |
| | Basic and diluted EPS after extra-ordinary items | 10.00 | 11.60 | 2.10 | 1.44 | 8.86 | 10.65 | 10.65 |
| 15 | Public shareholding | | | | | | | |
| | -No of shares | 9388216 | 5531318 | 9388216 | 5531318 | 9388216 | 5531318 | 5531318 |
| | -Percentage of shareholding | 66.95% | 63.91% | 66.95% | 63.91% | 66.95% | 63.91% | 63.91% |
| 16 | Promoters and Promoter group shareholding | | | | | | | |
| a) | <u>pledged/Encumbered</u> | | | | | | | |
| - | Number of shares | 3011144 | 2209000 | 3011144 | 2209000 | 3011144 | 2209000 | 2209000 |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 64.98% | 70.73% | 64.98% | 70.73% | 64.98% | 70.73% | 70.73% |
| - | Percentage of shares (as a% of the total share capital of the company) | 21.47% | 25.52% | 21.47% | 25.52% | 21.47% | 25.52% | 25.52% |
| b) | <u>Non Ecumberd</u> | | | | | | | |
| - | Number of shares | 1622838 | 913982 | 1622838 | 913982 | 1622838 | 913982 | 913982 |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 35.02% | 29.27% | 35.02% | 29.27% | 35.02% | 29.27% | 29.27% |
| - | Percentage of shares (as a% of the total share capital of the company) | 11.57% | 10.56% | 11.57% | 10.56% | 11.57% | 10.56% | 10.56% |

NOTES:

1. The above unaudited results have been taken on record at the meeting of Board of Directors held on **14.05.2011**
2. The company operates in a single business segment.ie.Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
3. Figures of previous period/year have been regrouped/re-arranged wherever necessary.
4. The number of investor complaints received duriing the quarter were **7** and all have been resolved and there were no investor complaints pending.
5. This Unaudited results are subject to Limited Review by the Auditors.
6. There has been no change in the accounting policies adopted during the 3 months ended on 31.03.2011 as compared to those followed in the immedately preceeding financial year 2009-10
7. The consolidated Unaudited financial Results includes the results of subsidiary companies M/s Euro Plast Limited, U.K. and Sacos Indigo Pvt Ltd, Pithampur .

Date : May 14, 2011

Place : Indore

**(SUNIL TRIVEDI)
MANAGING DIRECTOR**