

NEO CORP INTERNATIONAL LIMITED

Regd.Off: Industrial Area, Sector 1, Plot No 62-63, Pithampur, Dist Dhar (MP)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 12 MONTHS ENDED ON 31ST MARCH 2010

(Rs. In lacs)

S.NO	PARTICULARS	Consolidated				Standalone	
		12 Months Ended 31.03.10 (Unaud.)	12 Months Ended 31.03.09 (Audited)	Quarter Ended 31.03.10 (Unaud.)	Quarter Ended 31.03.09 (Unaud.)	12 Months Ended 31.03.10 (Unaud.)	Previous Accounting Year (Audited) Apr.08 To Mar 09
1	Gross sales	21004.24	16632.12	6015.81	3316.92	18257.16	13623.36
	Excise Duty	1004.28	809.5	349.51	133.47	1004.28	809.50
	Net Sales/Income from operations	19999.96	15822.62	5666.30	3183.45	17252.88	12813.86
2	Other Income	22.93	4.82	0.37	2.37	22.93	4.82
3	Total Income(1+2)	20022.90	15827.44	5666.67	3185.82	17275.81	12818.68
4	Expenditure						
	(A) Incr./Decr. In stock in trade & work in progress	683.53	-819.88	1987.99	-661.82	683.53	-828.17
	(B) Consumption of Raw Mat	14884.44	13190.61	2364.94	3151.69	12439.42	10513.61
	(C) Employees cost	241.81	144.61	112.64	38.51	203.00	110.87
	(D) Depreciation	224.66	209.52	47.27	54.52	224.66	205.45
	(E) Manufacturing Exp	1561.27	1025.78	553.56	291.01	1561.27	1025.78
	(F) Other Expenditure	604.31	648.01	141.70	146.17	545.83	543.58
	(G) Total	18200.01	14398.65	5208.11	3020.09	15657.71	11571.12
5	Interest	613.82	346.26	248.15	49.88	552.15	270.09
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax from ordinary activities	1209.06	1082.53	210.40	115.85	1065.95	977.47
8	Tax expense						
	-Current tax	118.33	229.29	70.03	-2.93	100.87	229.29
	-Deferred Tax	43.96	102.80	15.67	41.99	43.96	102.80
	-Fringe Benefit Tax	0.00	5.38	0.00	1.50	0.00	5.38
9	Net Profit after tax from ordinary activities	1046.78	745.06	124.70	75.30	921.11	640.00
10	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
11	Net profit for the period	1046.78	745.06	124.70	75.30	921.11	640.00
12	Paid up Equity Share Capital	865.43	865.43	865.43	865.43	865.43	865.43
13	Reserves excluding Rev.Res (As per Balance Sheet) of previous accounting yr	4670.43	3,494.99	Not app.	Not app.	4,297.60	Not app.
14	Basic and diluted EPS before extra-ordinary items	12.10	8.61	1.44	0.87	10.64	7.40
	Basic and diluted EPS after extra-ordinary items	12.10	8.61	1.44	0.87	10.64	7.40
15	Public shareholding						
	-No of shares	5531318	5532618	5531318	5532618	5531318	5532618
	-Percentage of shareholding	63.91%	63.93%	63.91%	63.93%	63.91%	63.93%
16	Promoters and Promoter group shareholding						
a)	pledged/Encumbered						
-	Number of shares	2209000	1146000	2209000	1146000	2209000	1146000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.73%	36.70%	70.73%	36.70%	70.73%	36.70%
-	Percentage of shares (as a% of the total share capital of the company)	25.52%	13.24%	25.52%	13.24%	25.52%	13.24%
b)	Non Ecumberd						
-	Number of shares	913982	1976982	913982	1976982	913982	1976982
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.27%	63.30%	29.27%	63.30%	29.27%	63.30%
-	Percentage of shares (as a% of the total share capital of the company)	10.56%	22.84%	10.56%	22.84%	10.56%	22.84%

NOTES:

- The above unaudited results have been taken on record at the meeting of Board of Directors held on 15.05.2010
- The company operates in a single business segment.ie.Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary.
- The number of investor complaints received during the quarter were 12 and all have been resolved and there were no investor complaints pending.
- The Unaudited results are subject to Limited Review by the Auditors.
- There has been no change in the accounting policies adopted during the 12 months ended on 31.03.2010 as compared to those followed in the immediately preceding financial year 2008-09
- The Company has takenover M/s Sacos Indigo P. Ltd. operating in same line of business during the quarter ended 31.12.09 However, M/s Sacos Indigo P. Ltd. has not started its Commercial production. therefore the figures of consolidated financial results does not include the results of M/s Sacos Indigo P. Ltd.
- The consolidated Unaudited financial Results includes the results of subsidiary company M/s Euro Plast Limited, U.K.
- There was a fire accident in the company on 27.02.10. Company has lodged a claim of Rs. 4931.14 lakh in respect of the damages caused. Provisions for loss if any will be made on finalisation/ settlement of claim assessment

Date : May 15, 2010

For NEO CORP INTERNATIONAL LIMITED

Place : Indore

(SUNIL TRIVEDI)
MANAGING DIRECTOR