

NEO CORP INTERNATIONAL LIMITED

Regd.Off: Industrial Area, Sector 1, Plot No 62-63-64A, Pithampur, Dist Dhar (MP)

UNAUDITED FINANCIAL RESULTS FOR THE 3 MONTHS ENDED ON 30TH JUNE 2010**(Rs. In lacs)**

| S.NO | PARTICULARS | Consolidated | | Standalone | | Previous Accounting Year (Unaudited) Apr.09 To Mar 10 |
|------|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---|
| | | Quarter Ended 30.06.10 (Unaud.) | Quarter Ended 30.06.09 (Unaud.) | Quarter Ended 30.06.10 (Unaud.) | Quarter Ended 30.06.09 (Unaud.) | |
| 1 | Gross sales | 5491.05 | 4059.68 | 4553.41 | 3521.91 | 18257.16 |
| | Excise Duty | 262.05 | 176.15 | 262.05 | 176.15 | 1004.28 |
| | Net Sales/Income from operations | 5229.00 | 3883.53 | 4291.36 | 3345.76 | 17252.88 |
| 2 | Other Income | 0.14 | 0.00 | 0.14 | 0.00 | 22.93 |
| 3 | Total Income(1+2) | 5229.14 | 3883.53 | 4291.50 | 3345.76 | 17275.81 |
| 4 | Expenditure | | | | | |
| | (A) Incr./Decr. In stock in trade & work in progress | -20.22 | -16.05 | -20.22 | -16.05 | 683.53 |
| | (B) Consumption of Raw Mat | 4092.39 | 3001.61 | 3257.82 | 2524.48 | 12439.42 |
| | (C) Employees cost | 170.11 | 40.28 | 160.00 | 33.00 | 203.00 |
| | (D) Depreciation | 58.22 | 60.84 | 58.22 | 60.84 | 224.66 |
| | (E) Manufacturing Exp | 202.54 | 297.08 | 202.54 | 297.08 | 1561.27 |
| | (F) Other Expenditure | 145.19 | 120.41 | 134.07 | 105.86 | 545.83 |
| | (G) Total | 4648.23 | 3504.17 | 3792.43 | 3005.21 | 15657.71 |
| 5 | Interest | 223.96 | 128.06 | 211.32 | 113.51 | 552.15 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit before tax from ordinary activities | 356.95 | 251.30 | 287.74 | 227.04 | 1065.95 |
| 8 | Tax expense | | | | | |
| | -Current tax | 73.65 | 80.53 | 69.42 | 75.44 | 100.87 |
| | -Deferred Tax | 2.36 | 1.71 | 2.36 | 1.71 | 43.96 |
| | -Fringe Benefit Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net Profit after tax from ordinary activities | 280.95 | 169.06 | 215.97 | 149.89 | 921.11 |
| 10 | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net profit for the period | 280.95 | 169.06 | 215.97 | 149.89 | 921.11 |
| 12 | Paid up Equity Share Capital | 865.43 | 865.43 | 865.43 | 865.43 | 865.43 |
| 13 | Reserves excluding Rev.Res (As per Balance Sheet of previous accounting yr) | Not app. | Not app. | Not app. | Not app. | Not app. |
| 14 | Basic and diluted EPS before extra-ordinary items | 3.25 | 1.89 | 2.50 | 1.68 | 10.64 |
| | Basic and diluted EPS after extra-ordinary items | 3.25 | 1.89 | 2.50 | 1.68 | 10.64 |
| 15 | Public shareholding | | | | | |
| | -No of shares | 5531318 | 5549546 | 5531318 | 5549546 | 5531318 |
| | -Percentage of shareholding | 63.91% | 62.03% | 63.91% | 62.03% | 63.91% |
| 16 | Promoters and Promoter group shareholding | | | | | |
| a) | pledged/Encumbered | | | | | |
| - | Number of shares | 3011144 | 2225000 | 3011144 | 2225000 | 2209000 |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 96.08% | 71.28% | 96.08% | 71.28% | 70.73% |
| - | Percentage of shares (as a% of the total share capital of the company) | 34.79% | 25.71% | 34.79% | 25.71% | 25.52% |
| b) | Non Ecumberd | | | | | |
| - | Number of shares | 122838 | 896682 | 122838 | 896682 | 913982 |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 3.92% | 28.72% | 3.92% | 28.72% | 29.27% |
| - | Percentage of shares (as a% of the total share capital of the company) | 1.42% | 10.36% | 1.42% | 10.36% | 10.56% |

NOTES:

- The above unaudited results have been taken on record at the meeting of Board of Directors held on **14.08.2010**
- The company operates in a single business segment ie. Technical Textiles. Hence the disclosure under Accounting standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary.
- The number of investor complaints received during the quarter were **8** and all have been resolved and there were no investor complaints pending.
- This Unaudited results are subject to Limited Review by the Auditors.
- There has been no change in the accounting policies adopted during the 3 months ended on 30.06.2010 as compared to those followed in the immediately preceding financial year 2009-10
- The consolidated Unaudited financial Results includes the results of subsidiary companies **M/s Euro Plast Limited, U.K.**

Date : Aug 14, 2010
Place : Indore**(SUNIL TRIVEDI)**
MANAGING DIRECTOR