

NEO CORP INTERNATIONAL LIMITED

Regd.Off: Industrial Area, Sector 1, Plot No 62-63-64A, Pithampur, Dist Dhar (MP)

UNAUDITED FINANCIAL RESULTS FOR THE 9 MONTHS ENDED ON 31st DEC 2010

(Rs. In lacs)

S.No	PARTICULARS	Consolidated		Standalone			Previous Accounting Year (Audited) Apr.09 To Mar 10	
		9 months Ended 31.12.10 (Unaud.)	9 months Ended 31.12.09 (Unaud.)	Quarter Ended 31.12.10 (Unaud.)	Quarter Ended 31.12.09 (Unaud.)	9 months Ended 31.12.10 (Unaud.)		9 months Ended 31.12.09 (Unaud.)
1	<u>Gross sales</u>	22144.41	13973.94	5829.06	4705.34	16909.56	12241.35	18592.88
	Excise Duty	1071.99	654.76	411.88	215.81	990.46	654.76	1030.61
	Net Sales/Income from operations	21072.42	13319.17	5417.18	4489.52	15919.11	11586.58	17562.27
2	Other Income	64.11	22.56	63.84	17.16	64.11	22.56	47.99
3	Total Income(1+2)	21136.54	13341.73	5481.02	4506.68	15983.22	11609.14	17610.25
4	<u>Expenditure</u>							
	(A) Incr./Decr. In stock in trade & work in progress	-1431.80	-1304.46	-871.85	-445.68	-1413.75	-1304.46	593.70
	(B) Consumption of Raw Mat	18187.42	11539.57	4948.97	3910.55	13478.14	10074.48	13243.00
	(C) Employees cost	403.73	120.68	203.53	198.15	363.53	269.07	560.13
	(D) Depreciation	194.64	177.39	67.21	83.86	192.06	177.39	263.72
	(E) Manufacturing Exp	641.56	1007.71	-21.18	187.59	633.53	828.99	474.78
	(F) Other Expenditure	841.99	454.82	410.25	172.08	771.96	404.13	654.79
	(G) Total	18837.53	11995.70	4736.94	4106.55	14025.48	10449.60	15790.12
5	Interest	809.22	356.35	211.29	166.17	744.83	304.00	641.30
6	Exceptional items	7.44	0.00	7.44	0.00	7.44	0.00	1.86
7	Profit before tax from ordinary activities	1482.34	989.68	525.35	233.96	1205.46	855.54	1176.97
8	<u>Tax expense</u>							0.00
	-Current tax	296.01	56.41	165.52	-104.37	228.80	30.84	228.32
	-Deferred Tax	29.53	28.29	20.17	-5.51	29.53	28.29	26.90
	-Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit after tax from ordinary activities	1156.79	904.98	339.65	343.84	947.13	796.41	921.75
10	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net profit for the period	1156.79	904.98	339.65	343.84	947.13	796.41	921.75
12	Paid up Equity Share Capital	1402.22	865.43	1402.22	865.43	1402.22	865.43	865.43
13	Reserves excluding Rev.Res (As per Balance Sheet of prev accounting yr)	Not app.	Not app.	Not app.	Not app.	Not app.	Not app.	Not app.
14	Basic and diluted EPS before extra-ordinary items	8.25	10.46	2.42	3.97	6.75	9.20	10.65
	Basic and diluted EPS after extra-ordinary items	8.25	10.46	2.42	3.97	6.75	9.20	10.65

15	Public shareholding							
	-No of shares	9388216	5531318	9388216	5531318	9388216	5531318	5531318
	-Percentage of shareholding	66.95%	63.91%	66.95%	63.91%	66.95%	63.91%	63.91%
16	Promoters and Promoter group shareholding							
a)	<u>Pledged/Encumbered</u>							
-	Number of shares	3011144	2224000	3011144	2224000	3011144	2224000	2209000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.98%	71.21%	64.98%	71.21%	64.98%	71.21%	70.73%
-	Percentage of shares (as a% of the total share capital of the company)	21.47%	25.70%	21.47%	25.70%	21.47%	25.70%	25.52%
b)	<u>Non Ecumberd</u>							
-	Number of shares	1622838	898982	1622838	898982	1622838	898982	913982
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.02%	28.79%	35.02%	28.79%	35.02%	28.79%	29.27%
-	Percentage of shares (as a% of the total share capital of the company)	11.57%	10.39%	11.57%	10.39%	11.57%	10.39%	10.56%

NOTES:

1. The above unaudited results have been taken on record at the meeting of Board of Directors held on **12.02.2011**
2. The company operates in a single business segment.ie.Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
3. Figures of previous period/year have been regrouped/re-arranged wherever necessary.
4. The number of investor complaints received during the quarter were **3** and all have been resolved and there were no investor complaints pending.
5. This Unaudited results are subject to Limited Review by the Auditors.
6. There has been no change in the accounting policies adopted during the 3 months ended on 31.12.2010 as compared to those followed in the immediately preceeding financial year 2009-10
7. The consolidated Unaudited financial Results includes the results of subsidiary companies **M/s Euro Plast Limited**, and Sacos Indigo Pvt Ltd, Pithampur U.K.

Date : February 12, 2011

Place : Indore

(SUNIL TRIVEDI)
MANAGING DIRECTOR