

NEO CORP INTERNATIONAL LIMITED

(Formerly Neo Sack Limited)

Regd.Off : Industrial Area, Sector-1, Plot No.62-63, Pithampur, Dist. Dhar (M.P.)

(Rs.in Lacs)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 9 MONTHS ENDED ON 31st DEC. 2009

| S. No. | PARTICULARS | Consolidated | | | | Standalone | | |
|--------|--|----------------------------------|----------------------------------|---------------------------------|------------------------------------|-------------------------------------|-------------------------------------|---|
| | | 9 months Ended 31.12.09 (Unaud.) | 9 months Ended 31.12.08 (Unaud.) | Quarter Ended 31.12.09 (Unaud.) | Quarter ended on 31.12.08 (Unaud.) | 9 months ended on 31.12.09 (Unaud.) | 9 months ended on 31.12.08 (Unaud.) | Previous Accounting Year (Audited) Apr.08 To Mar.09 |
| 1 | Gross Sales | 13973.94 | 12955.48 | 4705.24 | 3662.65 | 12241.35 | 10306.44 | 13623.36 |
| | Excise Duty | 654.76 | 676.03 | 215.81 | 219.25 | 654.76 | 676.03 | 809.50 |
| | Net Sales/Income from operations | 13319.18 | 12279.45 | 4489.53 | 344.40 | 11586.59 | 9630.41 | 12813.86 |
| 2 | Other Income | 22.56 | 49.57 | 17.16 | 0.46 | 22.56 | 49.57 | 4.82 |
| 3 | Total Income (1+2) | 13341.74 | 12329.02 | 4506.69 | 3443.86 | 11609.15 | 9679.98 | 12818.68 |
| 4 | Expenditure | | | | | | | |
| | (A) Incr./Decr. In stock in trade & work in | -1304.46 | -166.35 | -445.68 | -73.78 | -1304.46 | -166.35 | -828.17 |
| | (B) Consumption of Raw Material | 11539.57 | 9693.74 | 3910.55 | 2808.02 | 10074.48 | 7361.92 | 10513.61 |
| | (C) Employees Cost | 120.68 | 110.36 | 19.43 | 24.12 | 90.36 | 72.36 | 110.87 |
| | (D) Depreciation | 177.39 | 151.53 | 83.86 | 50.53 | 177.39 | 150.93 | 205.45 |
| | (E) Manufacturing Exp. | 1007.71 | 734.77 | 366.31 | 285.41 | 1007.71 | 734.77 | 1025.78 |
| | (F) Other Expenditure | 454.82 | 476.96 | 172.08 | 114.23 | 404.13 | 397.41 | 543.58 |
| | (G) Total | 11995.71 | 11001.01 | 4106.56 | 3208.53 | 10449.60 | 8551.04 | 11571.12 |
| 5 | Interest | 356.35 | 357.12 | 166.17 | 92.68 | 304.00 | 267.34 | 270.09 |
| 6 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit before tax from ordinary activities | 989.68 | 970.89 | 233.96 | 142.65 | 855.54 | 861.60 | 977.47 |
| 8 | Tax Expenses | | | | | | | |
| | * Current Tax | 56.41 | 255.24 | -104.37 | -1.77 | 30.84 | 232.22 | 229.29 |
| | * Deferred Tax | 28.29 | 60.81 | -5.51 | 10.56 | 28.29 | 60.81 | 102.80 |
| | * Fringe Benefit Tax | 0.00 | 3.88 | 0.00 | 2.73 | 0.00 | 3.88 | 5.38 |
| 9 | Net Profit after tax from ordinary activities | 904.98 | 650.96 | 343.84 | 131.13 | 796.41 | 564.69 | 640.00 |
| 10 | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.50 | 0.00 |
| 11 | Net profit for the period | 904.98 | 650.96 | 343.84 | 131.13 | 796.41 | 564.69 | 640.00 |
| 12 | Paid up Equity Share Capital | 865.43 | 865.43 | 865.43 | 865.43 | 865.43 | 865.43 | 865.43 |
| 13 | Reserves excluding Rev. Res. (As per Balance Sheet) or previous accounting yr | Not App. | Not App. | Not App. | Not App. | Not App. | Not App. | Not App. |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Basic and diluted EPS before extra ordinary items | 10.46 | 7.52 | 3.97 | 1.52 | 9.20 | 6.52 | 7.40 |
| | Basic and diluted EPS after extra ordinary items | 10.46 | 7.52 | 3.97 | 1.52 | 9.20 | 6.52 | 7.40 |
| 15 | Public Share Holding | | | | | | | |
| | * No. of Shares | 5531318 | 5549546 | 5531318 | 5549546 | 5531318 | 5549546 | 5532618 |
| | * Percentage of Shareholding | 63.91% | 64.12% | 63.91% | 64.12% | 63.91% | 64.12% | 63.93% |
| 16 | Promoters and Promoter group Shareholding | | | | | | | |
| a) | <u>Pledged/Encumbered</u> | | | | | | | |
| - | Number of Shares | 2224000 | NA | 2224000 | NA | 2224000 | NA | 1146000 |
| - | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 71.21% | NA | 71.21% | NA | 71.21% | NA | 36.71% |
| - | Percentage of shares (as a % of the total share capital of the company) | 25.70% | NA | 25.70% | NA | 25.70% | NA | 13.24% |
| b) | <u>Non Encumbered</u> | | | | | | | |
| - | Number of shares | 898982 | NA | 898982 | NA | 898982 | NA | 1975682 |
| - | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 28.79% | NA | 28.79% | NA | 28.79% | NA | 63.29% |
| - | Percentage of shares (as a % of the total share capital of the company) | 10.39% | NA | 10.39% | NA | 10.39% | NA | 22.82% |

NOTES:

- The above unaudited results have been taken on record at the meeting of Board of Directors held on 31st Jan. 2010.
- The company operates in a single business segments i.e. Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped / re-arranged wherever necessary.
- The number of investor complaints received during the quarter were 10 and all have been resolved and there were no investor complaints pending.
- This Unaudited result is subject to Limited Review by the Auditors.
- There has been no change in the accounting policies adopted during the 9 months ended on 30.09.2009 as compared to those followed in the immediately preceding financial year 208.09
- The Company has takeover M/s Sacos Indigo P. Ltd. Operating in the same line of business during the quarter ended on December 31, 2009. However, M/s. Sacos Indigo P. Ltd. Has not started its Commercial production. Therefore, the figures of consolidated financial results. does not include the results of M/s. Sacos Indigo P. Ltd.
- The consolidated Unaudited financial Results includes the results of subsidiary company M/s. Euro Plast Limited, U.K.

For : **NEO CORP INTERNATIONAL LIMITED**

SD/-

(SUNIL TRIVEDI)

MANAGING DIRECTOR

Date : Jan. 31, 2010

Place : Indore